

HOUSE BILL 3092

By Windle

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 35, Part 4, relative to authorizing certain persons to transfer membership from the optional retirement program to the Tennessee consolidated retirement system under certain terms and conditions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-35-403(f), is amended by adding the following language at the end of the subsection:

This subsection shall also apply to an employee who on the effective date of this act has at least thirteen (13) years of creditable service in the Tennessee consolidated retirement system and at least seven (7) years of creditable service in the optional retirement program based on employment during the period from June 1992 through June 1999 at an institution in the board of regents system. With respect to such employee, notwithstanding any time limitations in this subsection (f) related to creditable years of service and time within which to file the election, such employee shall be authorized to make the election and meet all other requirements of this subsection (f) within six (6) months following the effective date of this act.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.